

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the NeahKahNie Water District will be held on Monday May 9, 2017 at 7:00 pm at the District office located at 9155 Nehalem Rd., NeahKahNie Beach, Tillamook County, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the NeahKahNie Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District office between the hours of 9:00 a.m. and 3:00 p.m. Monday through Friday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as that used the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	593,604	591,400	656,583
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	237,155	288,913	357,771
Interfund Transfers / Internal Service Reimbursements	40,000	26,100	10,100
All Other Resources Except Current Year Property Taxes	3,024	10,040	7,055
Current Year Property Taxes Estimated to be Received	112,629	111,110	115,139
<b>Total Resources</b>	<b>986,412</b>	<b>1,027,563</b>	<b>1,146,648</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	109,738	126,548	144,523
Materials and Services	81,844	112,050	169,850
Capital Outlay	14,396	60,000	100,000
Debt Service	82,724	86,525	85,125
Interfund Transfers	40,000	26,100	10,100
Contingencies	40,100	73,500	73,550
Unappropriated Ending Balance and Reserved for Future Expenditure	617,610	542,840	563,500
<b>Total Requirements</b>	<b>986,412</b>	<b>1,027,563</b>	<b>1,146,648</b>

## PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$0.6438 per \$1,000)	rate limit \$0.6438 per \$1,000	rate limit \$0.6438 per \$1,000	rate limit \$0.6438 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds			

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$1,286,808	
<b>Total</b>	<b>\$1,286,808</b>	